

Organised by



The 1st Annual WPC - BSE  
**Central & Eastern European Pension Investment Forum**  
 Friday 5 June 2015 | Bucharest

The Forum will start at 9.00 am, finish at 5.30 pm.

Introductory plenary speeches on “*Changes in the Polish Pension Landscape*”, “*The Estonian Pension Model*” and “*Learnings from the UK ‘Red Lines’ AGM Pension Vote Framework*”

**08.45 Welcome & Opening Remarks**

**Dr Lucian Anghel**, President of the Board of Governors, **Bucharest Stock Exchange**  
**Ion Giurescu**, Vice-President, Private Pensions, **Romanian FSA**

**1. Investment Governance and Greening:** EU and national regulatory changes, more self-confident trustees and civil society stakeholders... and their influence on pension investment governance

Led by **Barry Parr**, Chairman, **Association of Member Nominated Pension Trustees**, Director of **The Pensions Trust**, a Mastertrust serving 2,500 employers and 200,000+ members in the tertiary sector.

w/ **Dr. Fausto Felli**, President, **Equity in Health Institute**, Chair, **Integrate Policy Research Center**, Special Advisor to the Board, **General Confederation of Italian Labor Supplementary Pensions** ('2nd pillar')

w/ **Silja Saar**, Chair, **Estonian Natl. Association of Fund Management (EFMA)**, MD, **Danske Capital Estonia**

w/ **Valentin Lazea**, Chief Economist, **National Bank of Romania**

**2. Gauging Greying:** longer life expectancy, ageing and the impact on **longevity risk and pension sustainability**

w/ EU academics, UK & CEE pensions and policy makers

Plenary speech delivered by **David Weeks**, Director of **Lovell Pension Scheme**, fmr. advisor to various UK government departments, including the Home Office, Trade and Industry, and Health Ministry, Committee

Followed by a plenary round table w/ **D. Weeks**, **A. Miller**, Sr. Economist, **United Nations Conference on Trade And Development (UNCTAD)**, **C. Pauna**, Chief Economist for Romania, **World Bank**

**3. Pension Investment in an Age of Low Interest Rates**

**a. Listed Equity:** Active vs. Passive & 'Smart Beta', Blue Chips vs. Mid-Caps, G-10 countries vs. CEE and the Balkans... etc. **b. Bonds and Non-Listed Assets**— included PE/VC, Real Estate and Infrastructure

Led by **M. Nicolas J. Firzli**, Director, **World Pensions Council (WPC)**, member of the Advisory Board to the **World Bank Global Infrastructure Facility (GIF)** and the **National Association of Financial Analysts (SFAF)**

w/ **John Kyriakopoulos**, fmr. Chief Executive of **HPMF**, the institutional investment arm of **Greece's public pension funds** and the **National Bank of Greece**

w/ **Petar Vlaić**, Chief Executive Officer, **Erste Pension Fund Croatia**

**4. Understanding The Challenges of Pension Reform in CEE, Learning from European Best-in-Class**

Led by **Małgorzata Rusewicz**, Chair, **IGTE – The National Association of Polish Pension Funds**

w/ **Koen Vlemincx**, Director, Belgian **Federal Ministry of Social Security – FOD Sociale Zekerheid**, Expert on Social Security & Pensions, **EU-China Project**, Member of Expert Group on Ageing, **UNECE**

w/ **Matti Leppala**, Secretary General, **PensionsEurope**

w/ **James Stewart**, Vice-President, **Raiffeisen Bank Romania**

**REGISTRATION INFORMATION**

Open to registered representatives of pension & sovereign funds and government agencies (free of charge) and, within limits, to some private-sector delegates (asset management, capital markets firms and rating agencies). Contact: [register@eurocouncil.org](mailto:register@eurocouncil.org) – confirmed participants will receive a personal pass w/ detailed programme  
 Tel: + 40.723.334.855 Name: ..... ; Institution: ..... ; Tel: ..... ; Email: .....

**Conf. logistics, hotel booking and optional leisure & cultural activities** incl. visit of national landmarks such as 'Dracula's Castle' etc. are centralized w/ local travel office = to be communicated upon registration

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**CEE+ Pension Funds Investment & Governance in a Time of Financial & Monetary Realignment**

Join a host of **pension and social security institutions, reserve funds/central banks, insurers/asset managers** from across **Austria, Central Europe, the Baltics, the Balkans, Eastern Europe, Turkey, Russia and Central Asia** to discuss the latest advances in asset allocation and **regulatory change, equity + bonds investments and risk management**

with the support of Central and Eastern European national associations of pension & retirement funds

