

Organised by

World Pensions Council



The 3rd annual World Pensions & Investments Summit

Hong Kong, 7- 8 November 2013



InvestHK

The Government of the Hong Kong Special Administrative Region



Société d'Encouragement pour l'Industrie Nationale



Join a host of **pension** and **sovereign funds**, **central banks** and government agencies from across **Europe**, **Asia** and the **Americas** to discuss the latest advances in **asset allocation** and **diversification** strategies, **equity**, **bonds**, **emerging markets** and **infrastructure** investments

with the support of:



This invitation-only summit is open solely to pension, insurance companies, sovereign investors and government agencies (free of charge) This invitation is personal and non-transferable outside your organization

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Weds. Nov. 6: cocktail dinner at the Novotel Century from 7.00 PM for those arriving evening prior to the conference

Day 1/ THURSDAY November 7 *The Summit will be held at the Novotel Century HK*

8.30 am: Registration & Coffee
9.00 am: Welcome & Introductory Remarks

9.10 am: STAYING THE LONG-TERM COURSE IN CHALLENGING ECONOMIC CIRCUMSTANCES

- *“Foreign Direct Investment in Hong Kong as Gateway to the Chinese Mainland: the Role of Pension Funds”*: Simon Galpin, Director-General, **Invest Hong Kong, Government of the Hong Kong Special Administrative Region**
- *“The Australian Pension Model”*: Rt. Hon. Nick Sherry, fmr. Minister for Superannuation & Corporate Law, **Australia**
- *“The Importance of Transferring Long-Term Investment Patience to Pension Members and the Broader Community”*: Pauline Vamos, Chief Executive, **Association of Superannuation Funds of Australia – ASFA**
- *“Innovative Approaches to Thematic Equity and ‘Smart Beta’”*: Yves Choueifaty, Founder & President, **TOBAM**
- *“Public Pensions & SWFs in the US”*: Joshua Franzel, VP, **Center for State and Local Government Excellence**

11.15 am: REAL ASSETS DYNAMICS AND PPPs IN DEVELOPED AND DEVELOPING NATIONS

- *“Getting ‘Real’ about Real Assets & Infrastructure”*: Larry Beeferman, Director, **Labor & Worklife Program, Harvard**
 +Roundtable w/Ben Way, Head of North Asia and Russia, **Macquarie Infrastructure and Real Assets**
 w/ Hamid Tawfiki, CEO, **CDG Capital, Caisse de Dépôt et de Gestion** of Morocco – **CDG Group**
 w/ Georg Inderst, Chair, **Inderst Advisory**, Infrastructure Expert, Author of “Pension Fund Investment in Infrastructure”

12.45: On-Site Luncheon

- 2.00 pm:** *“Infrastructure Dynamics in France & E.U.”*: Jean Bensaid, CEO, **CDC Infra Management, Caisse des Dépôts**
 +Roundtable focusing on European Infra, Co-Investment and Public-Private Partnerships
 w/ Georg Inderst, Chair, **Inderst Advisory**, Infrastructure Expert, Author of “Pension Fund Investment in Infrastructure”
 w/ Erik Goris, Managing Director, **PGGM N.V.**, Board Member, **Pensioenfondss Trespas International**

- 3.00 pm:** **“Mortality Assumptions and Longevity Risk”**: Pablo Antolín-Nicolás, Principal Economist, Head of Private Pensions Unit, Financial Affairs Division, **Organisation for Economic Co-operation and Development – OECD**

3.45 pm: PRIVATE EQUITY INVESTMENTS AND NEW FRONTIERS IN ENERGY AND IMPACT INVESTING

- *“Post-Crisis Private Equity: Harvesting Non-Listed Opportunities in Emerging Markets”*: David Wilton, CIO Global Private Equity, **International Finance Corporation, World Bank Group**
 +Roundtable w/ Vincent Bazi, WPC, Vice-Chairman, **National Association of Financial Analysts – SFAF**
 w/ Alain V. Fontaine, fmr. Managing Director, Private Equity, **Caisse de Dépôt et Placement du Québec (CDP)**
 w/ Ricardo Weiss, fmr. CIO, **Brazilian Development Bank Pension Fund – FAPES**

- 5.00 pm:** *“Time to Invest in the Common Good over the Long-Haul”*: Fausto Felli, President, **Equity in Health Institute**,
 +Roundtable on **Fostering Positive Impact: from Renewable Energy to Socially Beneficial Enterprises**
 w/ Robert J. Rubinstein, Social entrepreneurship expert, founder of **Triple Bottom Line Investing Group**
 w/ Carlos St. James, President, **Latin American & Caribbean Council on Renewable Energy – LAC-CORE**

7.30 pm: reception & cocktail dinner held at The Hong Kong Bankers Club – Dragon Rooms, hosted by **BNP Paribas Securities Services**

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Day 2/ FRIDAY November 8

8.45 am: ASSET ALLOCATION AND RISK MANAGEMENT: WHAT WE KNOW FROM THE BEST IN CLASS

- *“Advanced Asset Allocation Techniques”*: A. David Wilkie, CBE, creator of the **‘Wilkie Model’**
 +Roundtable w/ Leon Goldfeld, Director, Asset Allocation & Balanced Portfolios, **Amundi Hong-Kong**
 w/ A. David Wilkie, CBE, creator of the **‘Wilkie Model’**
 w/ Edoardo Reviglio, Chief Economist, **Cassa Depositi e Prestiti – CDP Group**
- *“Modern Risk Management: Multifaceted Measurement, Portfolio Construction & Operational Oversight”*: Madhu Gayer, Dir., Head of Investment Reporting & Performance, Asia Pacific, **BNP Paribas**
 +Roundtable w/ Mark Fawcett, CIO, **National Employment Savings Trust – NEST**
 w/ Koen Vleminckx, Director of Research, Belgian **Federal Ministry of Social Security – FOD Sociale Zekerheid**
 w/ Joanne Murphy, Managing Director, **Chartered Alternative Investment Analyst Association – CAIA**

11.10 am: FIXED INCOME, CURRENCY MANAGEMENT AND COUNTRY RISK

- *“Development of the Asian ex-Japan Bond Market”*: Heman Wong, Executive Director, **HAPFS**
 +Roundtable on *“Bond Markets: Regional and International Interactions in a Time of Volatility”*
 w/ Heman Wong, Executive Director, **Hospital Authority Provident Fund Scheme**
 w/ Mohamed Tariq, Islamic Finance expert, fmr. Director of Treasury, **Islamic Development Bank**
 w/ Dariusz Stańko, Administrator, **International Organisation of Pension Supervisors – IOPS**

12.30: On-Site Luncheon

1.45 pm: PENSION DESIGN AND INVESTMENT GOVERNANCE: NATIONAL AND REGIONAL ANALYSES

- *“Investment and Corporate Governance”*: Mark Fawcett, CIO, **National Employment Savings Trust – NEST**
 +Roundtable w/Barry Parr, Co-Chairman, **Association of Member Nominated Trustees – AMNT**
 w/ Ka Shi Lau, Chair, **Hong Kong Trustees’ Association** & Chair, **HKTA Pensions & Funds Subcommittee**
 w/ Ricardo Weiss, fmr. CIO, **Brazilian Development Bank Pension Fund – FAPES**
- *“Focus on France”*: Philippe Desfossés, CEO, **French Public Service Additional Pension Scheme – ERAFP**
- *“New Pension Models for a Changed World: a Holistic Approach”*: Erik Goris, Managing Director, **PGGM N.V.**
 +Roundtable on *Pension Design and Administration*
 w/ Koen Vleminckx, Director of Research, Belgian **Federal Ministry of Social Security – FOD Sociale Zekerheid**
 w/ Darren McShane, Executive Director, **Hong Kong Mandatory Provident Fund Schemes Authority – MPFA**

4.30 pm: UNDERSTANDING THE RISE OF ‘BRIICS’ PENSION FUNDS

- *“Possible Reform Paths for PRC Pensions: a Legal and Regulatory Perspective”*: Yansui Yang, General Coordinator, **Social Security and Employment Research Center, Tsinghua University**
- *“What Large ‘Northern Hemisphere’ Pensions Can Learn from Developing Countries ‘Micro-Pensions’: a Look at the Indian and Bangladeshi Experiments”*: Kavim V. Bhatnagar, International PFM Expert, Pensions, **World Bank SPEMP Project/Bangladesh**

6.00 pm: Summation and Close

7.00 pm: cocktail dinner

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The Summit will begin officially **Wednesday Nov. 6 in the evening** with a cocktail dinner from 7.00 pm
Thursday Nov. 7 + Friday Nov. 8 constitute the 'studious' core-part with a rather intense presentations & roundtable schedule - from 8.45 am to 6.45 pm on both days
Saturday Nov. 9: there will be optional activities for those who stay over the weekend, incl. a visit of the neighboring Lantau Island- the Silvermine beach, the Tai O fishing village...etc.

Pick-up/Drop-off from Novotel Century - from 10.00 am to around 8.00 pm

The Summit will be held at:

The **Novotel Century Conference Center**
238 Jaffe Road, Wanchai, Hong Kong

Participants are responsible for making their own hotel reservations and should do so early on.

A block of rooms has been set aside at the Novotel Century- available on a first come, first serve basis – details communicated upon registration : register@worldpensions.org

Early registration is recommended as the number of seats is limited.

REGISTRATION INFORMATION

Attire: Business attire suggested. **Contact:** register@worldpensions.org **Tel:** + 1 (267) 202.52.02 (US number).

Last name: ... ; **First name:** ... ; **Institution:** ... ; **Tel:** ... ; **Email:** ... ; **Nov. 6 Dinner attendance (yes/no):**
Nov. 9 Optional activities (yes/no):